ENERGY STORAGE-AS-A-SERVICE (ESAAS)

Alturus – Honeywell Partnership

“Alturus identifies, optimizes, develops and finances sustainable infrastructure projects to meet your sustainability goals.”
KEY THEME(S):
- Subscription Service for Energy & Carbon Reduction Goals
- Outcome based solution with zero-CAPEX commitment from customer.

WHAT
- Energy Storage-as-a-Service (ESaaS) offers an off-balance sheet zero-capital solution for companies to reap the benefits of energy storage systems. The service-based contract mechanism can be aligned with company sustainability goals with define KPI's and guaranteed outcomes.
- Performance risk and operational burden borne by asset owner, Alturus, and Honeywell so the company can focus on core business activities.
- KPI’s can be established around Peak Shaving, Load Shifting, Demand Charge Management, Ancillary Services, and other unique parameters on a site-by-site basis.
- Contract is set to be cash flow positive from day one as the energy savings and grid benefits fund the Energy Savings Agreement.

WHY
- Utilizing a ESaaS approach allows the company to focus on core business operations while taking advantage of Battery Energy Storage System (BESS) technology, with no CAPEX or debt.
- Energy Service Agreement model preserves debt capacity of the company and allows for capital to be reinvested into core growth initiatives.

HOW
- Under the Energy Service Agreement (ESA), the asset is owned and operated by Honeywell to provide world class operational excellence.
- Honeywell will perform facility and market assessment to determine the best use case for the BESS asset and market drivers.
- Honeywell will provide full turn-key delivery model for the construction and commissioning of the asset, in addition to the long-term operations and maintenance.

For more information
To learn more visit https://hwll.co/energy-storage-solutions or contact your Honeywell Account Manager.

Honeywell Process Solutions
1250 West Sam Houston Parkway
South Houston, TX 77042
Honeywell House, Arlington Business Park
Bracknell, Berkshire, England RG12 1EB UK
Shanghai City Centre, 100 Zunyi Road Shanghai, China 200051
process.honeywell.com